



**Catholic Education Foundation**  
DIOCESE OF JOLIET



*Will Planning Guide*

## *Mission of the Catholic Education Foundation*

The Catholic Education Foundation is a 501(c) 3 nonprofit charitable corporation dedicated to the advancement of Catholic education in the Diocese of Joliet. The Foundation's mission is to provide long-term financial support to diocesan Catholic schools, and to Catholic educational programs of diocesan parishes and organizations.

To meet this goal, the Foundation educates the general public of numerous tax advantaged gift vehicles, and works with the donor to determine an effective and appropriate plan to match their specific charitable intent. The seven counties of the Diocese of Joliet are blessed to have forty eight elementary schools and seven high schools, each striving to bring the word of God to children in a Catholic faith-based environment.

The Foundation directly distributes hundreds of need-based scholarships and educational program grants each year.

The Foundation is managed by a Board of Directors which includes both clergy and lay leaders from the diocese.

The Catholic Education Foundation of the Diocese of Joliet has provided this publication as a service to its people.

No one enjoys considering their own mortality. Death is not a topic that we like to think about. Yet it is a topic with which we must all ultimately deal.

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*This Will Planning Guide is provided for your information and use. It is not intended to take the place of your attorney; rather, it will help you to gather the information needed for a consultation with your attorney.*

**A) *Wording for Specific Bequests***

Donors who elect to bequeath assets for the benefit of educational programs in the parishes or the schools of the Diocese of Joliet are encouraged to use the Catholic Education Foundation to ensure that their charitable intentions are satisfied in perpetuity and in accordance with their wishes. The following examples provide the suggested wording for such a bequest to the Catholic Education Foundation of the Diocese of Joliet.

**B) *Bequest for General Purposes***

- a) I give \$ \_\_\_\_\_, or \_\_\_\_\_% of the rest, remainder, and residue of my estate at death, whichever is greater, to the Catholic Education Foundation of the Diocese of Joliet to be used without restrictions for general purposes as determined by the Catholic Education Foundation.
- b) I give \$ \_\_\_\_\_, or \_\_\_\_\_% of the rest, remainder, and residue of my estate at death, whichever is greater, to the Catholic Education Foundation of the Diocese of Joliet to be used for the benefit and unrestricted use of [name of parish or school].

**C) *Bequest for Specific Purposes***

- a) I give \$ \_\_\_\_\_, or \_\_\_\_\_% of the rest, remainder, and residue of my estate at death, whichever is greater to the Catholic Education Foundation of the Diocese of Joliet to be used for [name of specific program or ministry].
- b) I give \$ \_\_\_\_\_, or \_\_\_\_\_% of the rest, remainder, and residue of my estate at death, whichever is greater to the Catholic Education Foundation of the Diocese of Joliet to be used for [name of specific fund or endowment].
- c) I give \$ \_\_\_\_\_, or \_\_\_\_\_% of the rest, remainder, and residue of my estate at death, whichever is greater to the Catholic Education Foundation of the Diocese of Joliet to be distributed in the following manner:  
(\_\_\_\_\_% ) of this gift to be used for [name of program or organization] and,  
(\_\_\_\_\_% ) of this gift to be used for [name of program or organization].

**D) Bequest for Restricted Endowment Fund**

I give \$ \_\_\_\_\_, or \_\_\_\_\_ % of the rest, remainder and residue of my estate at death, whichever is greater, to the Catholic Education Foundation of the Diocese of Joliet. The property comprising this gift may, for investment purposes, be merged with any of the investment assets of the Foundation, but the gift shall be entered in the Foundation’s books and records as “The \_\_\_\_\_ Fund”. The fund shall be administered by the Foundation and an annual distribution shall be made to the Diocese of Joliet as prescribed by the spending policies of the Foundation. The distribution is to be used as follows:

\* [please describe educational purposes].

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*“Command them to do good, to be rich in good works, to be generous and ready to share with others. In this way they will store for themselves a treasure which will be a solid foundation for their future.”*

1Timothy 6:18-19

***An example of a simple will might read as follows:***

I, John Doe, conscious of the fact that all that I have God has given me, desire to dispose of my worldly gifts in an orderly fashion.

I direct that 5% of my estate be given to The Catholic Education Foundation of the Diocese of Joliet, Illinois to be used to continue the good works of the Roman Catholic Church.

Likewise I direct that 5% of my estate be given to my home Parish, St. Boniface, to be used according to the needs of the parish as determined by its Pastor. These gifts together represent 10% of my worldly possessions, and fulfill my obligations to the concept of Christian Stewardship as set forth in the Scriptures.

For the love and care that my friend, Jane Dowling, has shown to me in my lifetime, I direct that 10% of my estate be given to her.

The balance of my estate shall be shared equally between my son, James Edward Doe, and my daughter Elizabeth Doe Jones.

At this point the person executing the will should be sure to sign and date the will, and place it in safe-keeping with other important papers.

Making a Will is a gesture that says you want to take care of the people, causes, and things that you were attached to during your lifetime. Only through making a legal will can you assure that your wishes will be followed.

This simple form will help you to gather important information, but will also help you to think about who and what it is that you truly hold dear.

**I. About you**

My full name is:

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First	Middle	(Maiden)	Last
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My Current Address is:

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Number	Street
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City	State	Zip Code
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My Date of Birth is: \_\_\_\_/\_\_\_\_/\_\_\_\_

My Social Security Number is: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

My Marital Status is:

- Single    Married    Widowed    Separated    Divorced

**II. About your spouse**

My spouse's full name is:

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First	Middle	(Maiden)	Last
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My Spouses Date of Birth is: \_\_\_\_/\_\_\_\_/\_\_\_\_

My Spouses Social Security Number is: \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

This is My First and Only Marriage:    Yes    No

**III. About your children**

Name	Age	Address
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

#### **IV. And your grandchildren**

Name

Age

Address

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#### **V. The name of any former spouse(s)**

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#### **VI. The names and ages of any children from prior marriages**

Name

Age

Address

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#### **VII. Legal instruments that I have executed**

I Currently Have a Will in Force

Yes  No

If Yes, Date Executed \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_

A Trust

Yes  No

If Yes, Date Executed \_\_\_\_\_/\_\_\_\_\_/\_\_\_\_\_

#### **VIII. Plans that I have an interest in**

I Participate in a Company Pension Plan:

Yes  No

A Profit Sharing Plan:

Yes  No

A Deferred-Payment Plan:

Yes  No

An IRA:

Yes  No

**IX. My estate should be distributed to:**

I Want to Remember the Following People or Causes:

(For example your home Parish and the Catholic Education Foundation)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I Want to Specifically Remember These With:

People, Parish, Archdiocese

Property to be Bequeathed

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

I Anticipate Receiving Other Legacies:     Yes     No

I Have Made Gifts During My Life

Which Require Filing a Gift Tax Return:     Yes     No

**X. I would appoint the following individuals**

\_\_\_\_\_  
as Executor of My Estate

\_\_\_\_\_  
as Alternate Executor

\_\_\_\_\_  
as Tutor or Guardian of any Minor or Disabled Children

\_\_\_\_\_  
as Trustee (if applicable)

**XI. I have purchased the following life insurance policies**

Policy #                      Owner                      Beneficiary                      Amount

\_\_\_\_\_  
\$

\_\_\_\_\_  
\$

\_\_\_\_\_  
\$

\_\_\_\_\_  
\$



**XII. The following chart represents a present accounting of all known liabilities and assets that I have accumulated.**

<b>ASSETS</b>	<b>Community Owned</b>	<b>Separately Owned</b>
Cash (Savings/Checking)		
Cash Value of Life Insurance		
Household Furnishings		
Automobiles		
Other Personal Property		
Stocks, Bonds, Mutual Funds		
Certificates of Deposit		
Vested Employee Benefit Plans		
Accounts Receivable		
Business Interest		
Residence (Fair Market Value)		
Other Real Estate (Same)		
Value of Practice/Equipment		
<b>TOTAL ASSETS</b>		
<b>LIABILITIES</b>		
Residence Mortgage		
Other Mortgages or Notes Payable		
Loans on Life Insurance		
Business Obligations		
Automobile Loans		
<b>TOTAL LIABILITIES</b>		

**NET WORTH** (Total Assets Minus Total Liabilities) = \$ \_\_\_\_\_

**XIII. Now that I have completed this form,  
I must consult my attorney in regard to my will.**

Finally, it is important to remember that many people die without a will, or with an invalid will. When this happens, the State of Illinois makes a will for you. Those who die intestate, without a valid will, give over to the state the disposition of their property.

*“When you give to him, give freely and not with ill will; for the Lord your God, will bless you for this in all your works and undertakings. The needy will never be lacking in the land; that is why I command you to open your hand to your poor and needy kinsmen in your country.”*

Deuteronomy 15:7-11





**Catholic Education Foundation**  
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